

BULLETIN OF MONETARY ECONOMICS AND BANKING

Volume 22, Number 2, 2019



BANK INDONESIA

MONETARY POLICY TRANSMISSION AND CREDIT CARDS:
EVIDENCE FROM INDONESIA
K.P. Prabheesh, R. Eki Rahman

REAL OUTPUT AND OIL PRICE UNCERTAINTY IN AN
OIL-PRODUCING COUNTRY
Bernard Njindan Iyke

FINANCIAL STRUCTURE FOUNDATION OF THE URBAN-RURAL
INCOME GAP IN CHINA: AN INVESTIGATION FROM THE
PERSPECTIVE OF THE DOUBLE DUAL STRUCTURE
Quan-Jing Wang, Gen-Fu Feng, Chun-Ping Chang

ESTIMATING THE EQUITY RISK PREMIUM:
THE CASE OF GREATER CHINA
Jie Zhu

REVISITING CALENDAR ANOMALIES IN BRICS COUNTRIES
Harald Kinateder, Kimberly Weber, Niklas F. Wagner

Bulletin of Monetary Economics and Banking

Bank Indonesia

Patron

Board of Governors, Bank Indonesia

Editor-in-Chief

Dr. Perry Warjiyo, Bank Indonesia, Indonesia

Managing Editor

Prof. Paresh Kumar Narayan, Deakin University, Australia

Co-Managing Editors

Dr. Ferry Syarifuddin, Bank Indonesia, Indonesia

Dr. Andi M. Alfian Parewangi, University of Indonesia, Indonesia

Board of Editors

Prof. Hal Hill, Australian National University, Australia

Prof. Iwan Jaya Azis, Cornell University, USA

Prof. Anwar Nasution, University of Indonesia, Indonesia

Prof. Iftekhar Hasan, Fordham University, USA

Prof. Miranda S. Goeltom, University of Indonesia, Indonesia

Prof. Insukindro, Gadjah Mada University, Indonesia

Prof. Ahmet Faruk Aysan, Istanbul Sehir University, Turkey

Prof. Jonathan Batten, University Utara, Malaysia

Prof. Niklas Wagner, University of Passau, Germany

Prof. Brian M Lucey, Trinity College Dublin, Ireland

Prof. Takahiro Akita, Rikkyo University, Japan

Dr. Masaaki Komatsu, Hiroshima Jogakuin University, Japan

Dr. M. Syamsuddin, Bandung Institute of Technology, Indonesia

Dr. Iskandar Simorangkir, Bank Indonesia, Indonesia

Dr. Solikin M. Juhro, Bank Indonesia, Indonesia

Dr. Haris Munandar, Bank Indonesia, Indonesia

This bulletin is published by Bank Indonesia Institute, Bank Indonesia. Contents and research outcome in the articles of this bulletin are entirely the responsibility of the authors and do not represent Bank Indonesia's views.

We invite all authors to write in this bulletin. Manuscript is delivered in soft files to Bank Indonesia Institute, Bank Indonesia, D Tower, 10th Floor, Jl. M.H. Thamrin No. 2, Jakarta, website BMEB: (www.bmeb-bi.org) and email : bmeb@bmeb-bi.org.

The bulletin is published quarterly. Any person who wishes to obtain this publication shall contact the Division of Planning, Monitoring, and Publication Research, Bank Indonesia Institute, Bank Indonesia, D Tower, 10th floor, Jl. M.H. Thamrin No. 2, Jakarta, Phone (62-21) 2981-4617. For subscription, please contact: Phone (62-21) 2981-4617, Fax. (62-21) 350-1912.

Accredited - SK: 36A / E / KPT / 2016



Bulletin of Monetary Economics and Banking

Volume 22, Number 2, 2019

CONTENT

Monetary Policy Transmission and Credit Cards: Evidence from Indonesia K.P. Prabheesh, R. Eki Rahman _____	137 - 162
Real Output and Oil Price Uncertainty in an Oil-Producing Country Bernard Njindan Iyke _____	163 - 176
Financial Structure Foundation of the Urban–Rural Income Gap in China: An Investigation from the Perspective of the Double Dual Structure Quan-Jing Wang, Gen-Fu Feng, Chun-Ping Chang _____	177 - 194
Estimating The Equity Risk Premium: The Case of Greater China Jie Zhu _____	195 - 212
Revisiting Calendar Anomalies in BRICS Countries Harald Kinateder, Kimberly Weber, Niklas F. Wagner _____	213 - 236



BANK INDONESIA

This page is intentionally left blank